

## DEVELOPING WIN-WIN NEGOTIATION SKILLS

Negotiating your salaries, raises, promotions and titles

Isabelle ROUX-CHENU Head of Group Commercial & Contract Management of Capgemini Senior Advisor to the Group Chairman & CEO Global Lead of Women@Capgemini

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### WHERE DO WE STAND TODAY ON GENDER PAY GAP?



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#### **GENDER PAY GAP AROUND THE WORLD**



34,5

12,1

-10.3

Gender pay gaps using hourly wages (mean), 2018/2019

#### FOR EACH HOUR'S WORK, WOMEN RECEIVE LESS THAN MEN:

- 16.2% in:
  - High income countries and
  - Lower-middle income countries
- **15.6%** in the world
- 15.1% in Upper-middle income countries
- 14.6% in Low-income countries

The gender pay gap is greater when you refer to monthly wage rather than hourly wage.



## **GLOBAL GENDER PAY GAP WILL TAKE 202 YEARS TO CLOSE**

- WORLD ECONOMIC FORUM

## HOWEVER, A GOOD NEGOTIATION WILL HELP YOU CLOSE THE GAP WITH YOUR PEERS



## IS THERE A GENDER FACTOR IN NEGOTIATIONS?



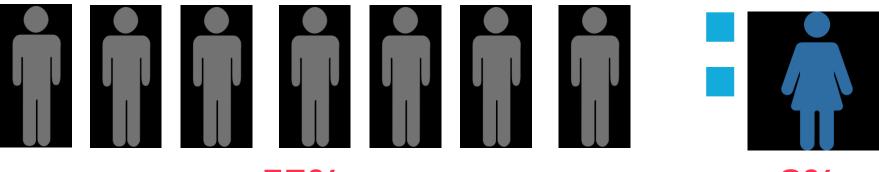
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#### **DO WOMEN NEGOTIATE AT ALL?**

#### **Examples from the US**

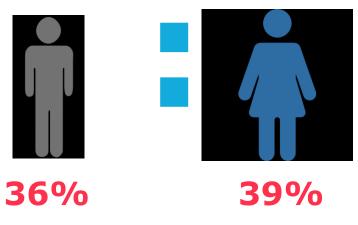
**Negotiations for starting salary\*:** 



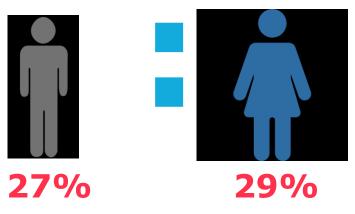
**57%** 



#### **Negotiations for promotions**\*\*:



#### **Negotiations for raises\*\*:**



Source: \* Women Don't Ask: Negotiation and the Gender Divide (2009), Linda Babcock and Sara Laschever

\*\* Survey by McKinsey & Company and LeanIn.org

#### **ARE WOMEN REALLY BAD NEGOTIATORS?**



#### When negotiating for others:



#### women are as good as men.\*

#### When negotiating for themselves:



women are more likely than men (30% vs. 23%) to receive a negative performance feedback.\*\*

> Source: \*Harvard Business Review \*\* Survey by McKinsey & Company and LeanIn.org

#### **IS THERE A "SOCIAL COST" OF NEGOTIATING FOR HIGHER PAY?**



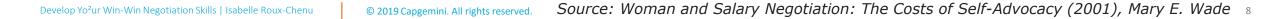


## How perceived at work:

When negotiating salaries:

BECAUSE







### HOW CAN WOMEN NEGOTIATE THEIR SALARIES/RAISES/ PROMOTIONS/TITLES



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# IDENTIFY THE BEST TIMING

TIPS FOR NEGOTIATION Are you key? Talent war? Job evolution?



# FOR IT – OU DON'T ASK, JON'T GET

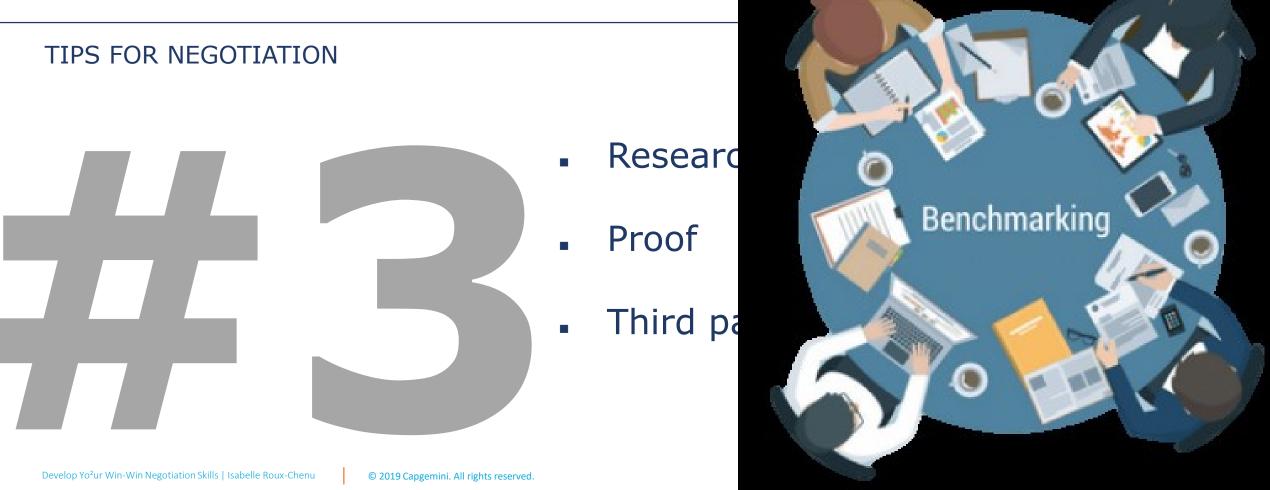
 Don't feel guilty about asking for what you deserve professionally







# **KNOW YOUR VALUE -DO BENCHMARKS**





 Objective & bottom line

# **BE PREPARED – LIST YOUR ALTERNATIVES**

TIPS FOR NEGOTIATION

Other conditions

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# RECIPROCITY

TIPS FOR NEGOTIATION

- Your organization
- Think "I", talk "we"

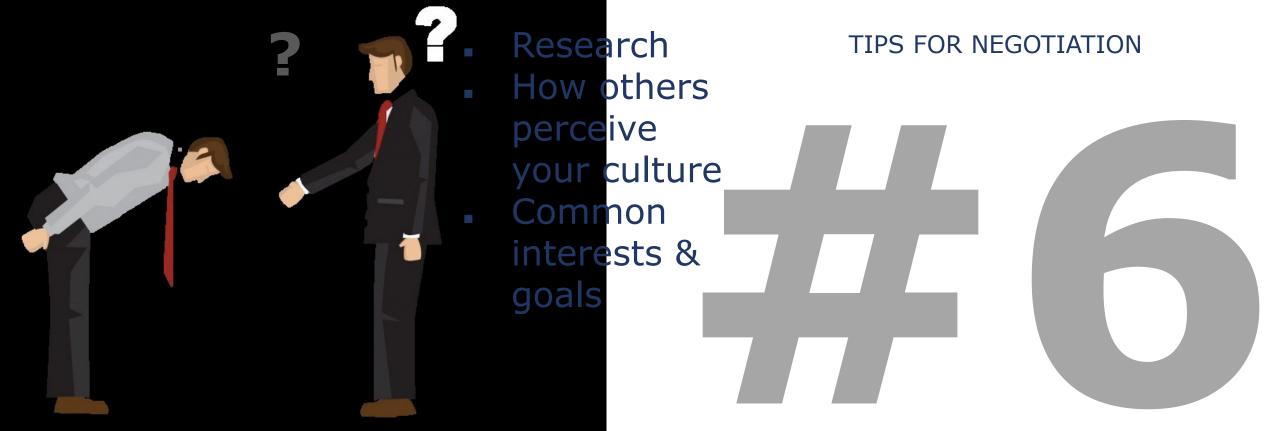








# CULTURAL DIFFERENCES & NEGOTIATION STYLES





# PRACTICE WITH A NEUTRAL COUNTERPART

#### TIPS FOR NEGOTIATION



Gender composition Practice with neutral counterparts of both genders

Develop Yo<sup>2</sup>ur Win-Win Negotiation Skills | Isabelle Roux-Chenu

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Source: Women Ask for Less (only from men): Evidence from Bargaining in the Field <sup>16</sup>



# **DON'T BE AFRAID OF 'NO'**



- "No" is acceptable
- Don't be afraid to walk away

TIPS FOR NEGOTIATION

## People matter, results count.

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