

# We are Baker Hughes

May 2023

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We take energy forward—  
making it safer, cleaner,  
and more efficient for  
people and the planet

120+  
countries

~55,000  
employees

\$21.2B  
revenue 2022

217  
HSE Perfect  
Days in 2022

\$556M  
in research and  
development

2,200  
patents granted





# Three hard truths about “Energy Transition”

## #1

### **Without major acceleration, the industry will not meet net-zero targets**

While technologies in use today can deliver significant emission reductions, they are insufficient on their own to meet the Paris Agreement goals. We need a dual approach to implement efficiency measures today and invest in new energy solutions for the future.



## #2

### **Reliance on hydrocarbons will not disappear, so efficiency matters**

For at least the next 30 years, oil and gas will continue to play an important part of meeting global energy demand—even in the most aggressive of energy transition scenarios. Efficiency solutions are critical to reducing emissions, representing 37% of total emissions reductions needed to meet Paris Agreement goals.



## #3

### **There’s no path to net-zero without partnership and collaboration**

Our business was built on partnership and service. Today, we know this matters more than ever. We believe it will take energy producers, technology and service providers, energy buyers, policymakers, and the community at large working closely together to achieve our collective ambitions.



# Climate technology solutions Enabled by growth in digital technology offerings

## Carbon Capture Utilization & Storage



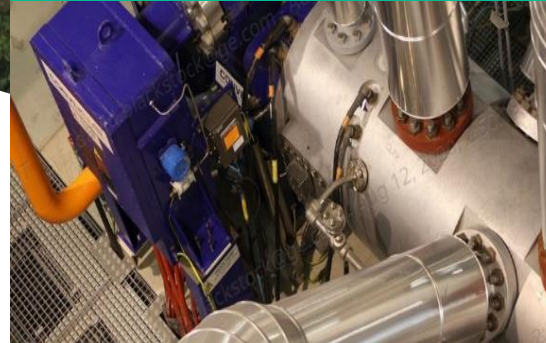
- Consultation & feasibility
- CO<sub>2</sub> capture & liquefaction
- Compression & transportation
- Subsurface storage
- Integrity and monitoring

## Hydrogen



- Solutions for production, transportation & storage
- Hydrogen-fueled gas turbines – H<sub>2</sub> blends and 100% H<sub>2</sub>
- Wide range of hydrogen compression solutions
- Integration capabilities for optimized design and operations

## Clean Integrated Power Solutions



- Clean power generation and energy efficient solutions for decentralized and industrial applications
- Digitally augmented low-to no carbon-only portfolio

## Emissions Abatement



- Real-time analytics
- Equipment upgrades and operational process efficiency



# Strategic H<sub>2</sub> collaborations

## H<sub>2</sub>/NG pipeline—Istrana, Italy



Baker Hughes and Snam successfully completed testing of the **world's first hybrid hydrogen turbine** designed for a gas network.

## Green H<sub>2</sub>—NEOM, Saudi Arabia



Providing **advanced hydrogen compression** technology to Air Products

## Blue H<sub>2</sub>—Edmonton, Canada



Providing **100% hydrogen fueled NovaLT™16** gas turbine technology to Air Products

**Partnering with world hydrogen industry leaders to lower production costs and accelerate adoption of hydrogen as a zero-carbon fuel**

# Committed to sustainability

Led by our purpose of making energy cleaner, safer, and more efficient for people and the planet



## DRIVING CARBON FOOTPRINT REDUCTION

### Reduction in Baker Hughes Scope 1 and 2 GHG emissions compared to 2019 baseline

- Investing in low carbon energy technologies enabling customer's emissions reduction
- Four new (nine total) categories of Scope 3 emissions reported
- 24% of Baker Hughes electricity comes from renewables or zero-carbon sources
- Launched the "Carbon Out" Program

## HEALTH, SAFETY & WELLNESS

### Providing a safe and healthy workplace for all

- Our commitment to HSE starts at the highest levels of our company and is embedded throughout all layers of the organization.
- 99 sites certified to ISO 1400 and 270 to ISO 9001
- Increased focus on mental and emotional wellbeing
- Zero substantiated complaints concerning breaches of customer privacy and losses of customer data

## COMMITTED TO DIVERSITY, EQUITY AND INCLUSION

### Enacting new programs to promote inclusion and diversity

- Expanded reporting of workforce DEI metrics and published a public US EEO-1 report summary
- Updated process to evaluate and reconcile pay equity across the company.
- Established Global DEI Council to increase accountability

## ETHICS, COMPLIANCE, AND TRANSPARENCY

### Improving external reporting & internal processes

- 92% of all employees completed annual Code of Conduct training,
- 100% of governance-body members received training on anti-corruption

Sustainability: Health, safety, environment, compliance, and quality are the **personal responsibility** of every employee.





**Baker Hughes** 