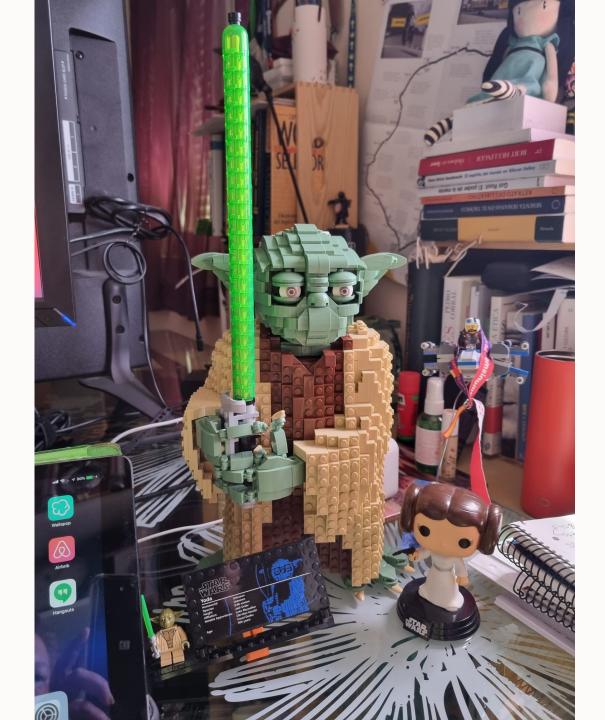
### **A Security First Approach**

**Protecting Your Business in the Digital Economy** 

Gloria Lorenzo

Sr Director Oracle Product Development

Global Summit of Women 2022 Bangkok, 25 June 2022









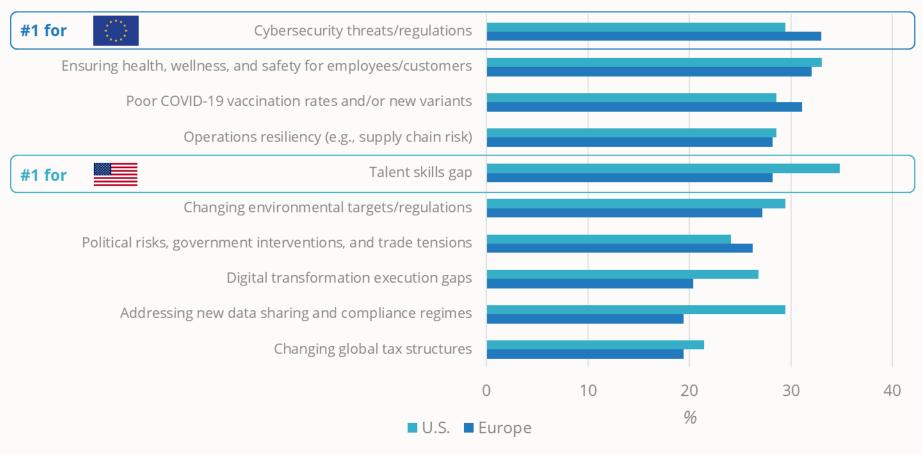
Today's cyber landscape has become a matter of 'when' not 'if' a cyber breach will affect your organization

Kevin Mandia – CEO. FireEye Introduction to *The Executive's Breach Response Preparedness Playbook* 



### The pandemic is no longer seen as a top risk for European CEOs in 2022.

Of the following political, social, and economic risks, which three do you expect will have the greatest impact on your business in 2022?



The pandemic no longer seems to keep European CEOs awake at night. The biggest threat for 2022 is related to cybersecurity challenges and related regulations: first, because cybersecurity is a cornerstone of the European Commission's plans for a digital Europe, and second, because the rise in cyberattacks during the pandemic showed how crucial it is to invest in protecting more vulnerable organizations such as hospitals from such attacks. In the U.S., a talent skills gap is the greater threat for CEOs, linked with the Great Resignation movement and the related talent shortages.

This is reflected in fast spending growth: European IT security spending is expected grow 8.5% year over year, reaching €35 billion in 2022.



### Threat Landscape as per ENISA

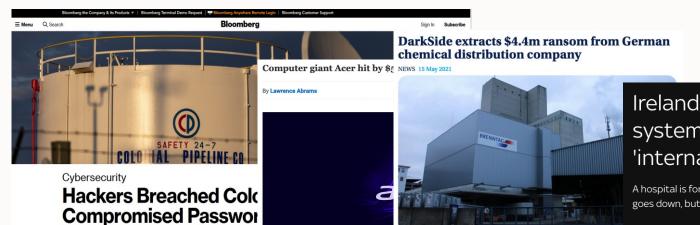
Top 9 (October 2021)

- 1. Ransomware
- 2. Malware
- 3. Cryptojacking
- 4. E-mail related threats
- 5. Threats against data (this category encompasses data breaches/leaks)
- 6. Threats against availability and integrity
- 7. Disinformation misinformation
- 8. Non-malicious threats (mostly human errors and system misconfigurations)
- 9. Supply-chain attacks





### Ransomware and data breaches are a major problem



Ireland's health service systems over ransom 'international crimina

A hospital is forced to cancel routine appointing goes down, but vaccinations are unaffected.

© Friday 14 May 2021 14:48, UK

Insurer AXA hit by ransomware after dropping support for ransom payments

By Ax Sharma III May 16, 2021 1 12:24 PM 0 0





Over 4,000 attacks daily

(source: FBI)

US organizations lost more than \$7.5 billion in 2019

(source: Emsisoft)



19-day average downtime

(source: Coveware)



Average total cost of a data

breach: \$ 3.86M

Cost per lost record: \$ 150

Average size of a data breach:

**25,575** records



Average total cost of remediating \$1.85M

(source: Sophos)



### Ransomware: Main actions to reduce risks



# Ransomware risk and process Assessment







### **Vulnerability ManagementData Protection**

- Authentication
- Identity management
- Key vaulting

- Multiple, offline and vaulted backup copies
- Immutable backup
- Access control
- Effective and fast recoveries
- Reducing data loss gap
- Database Encryption

## Maintain & Monitor

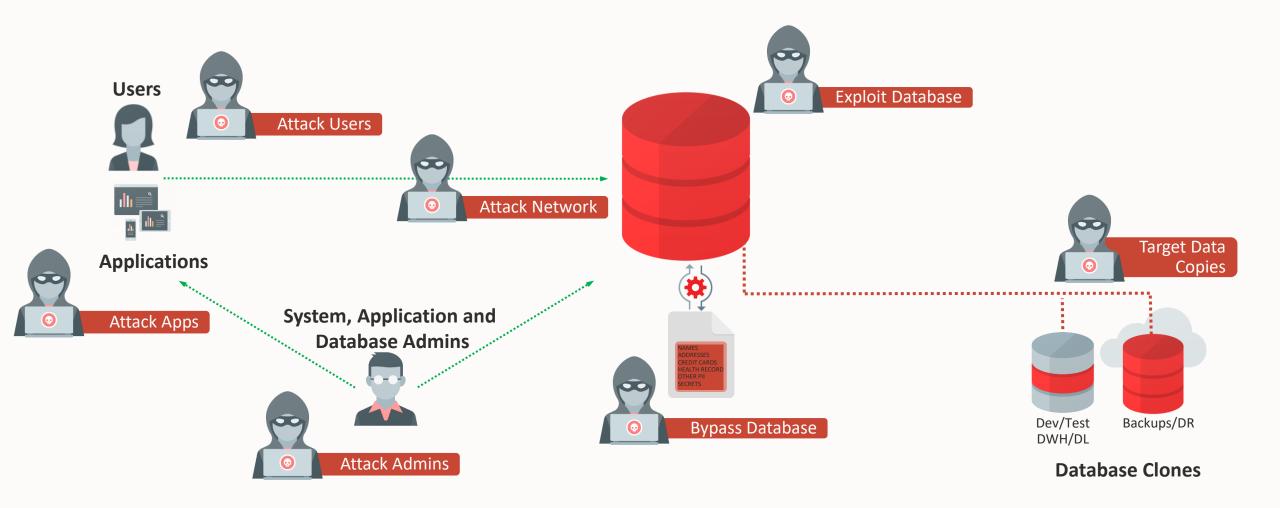
- Maintenance
- Patching
- Auditing



# Security starts with your data...



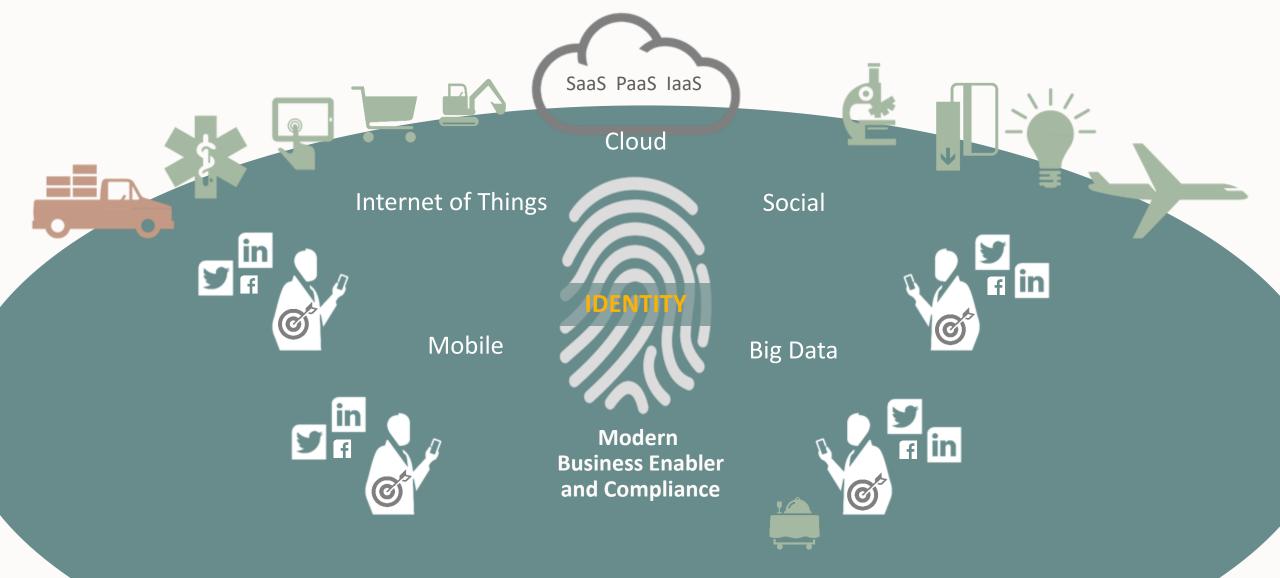
### How Do "bad guys" steal our Data?





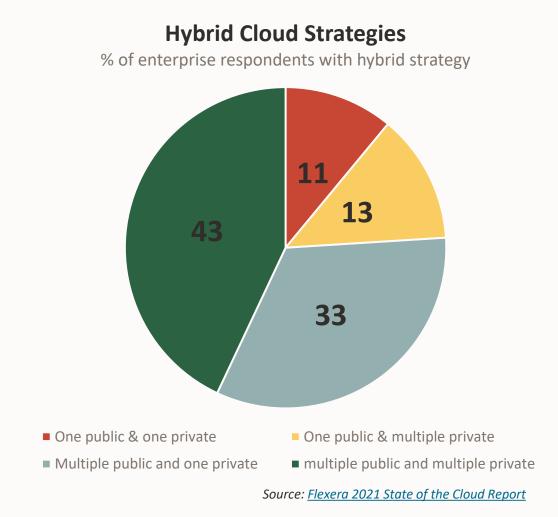
### **Identity is Crucial for the Hybrid Enterprise**

Zero trust security is driving identity as a key resource



### Security paradigm shift – Where are my assets?

Can organizations still be secure?





### **Shared responsibility for security**

Can cause confusion over roles and responsibilities





Users



Content





Customer

**Cloud Service Providers** 

"Through 2025, more than 99% of cloud breaches will have a root cause of **preventable** misconfigurations or mistakes by end users"

### **Gartner**

(Gartner®, Hype  $Cycle^{TM}$  for Cloud Security, 2022, Tom Croll, Jay Heiser, 27 July 2022. GARTNER and HYPE CYCLE are registered trademark and service mark of Gartner, Inc. and/or its affiliates in the U.S. and internationally and are used herein with permission. All rights reserved.)

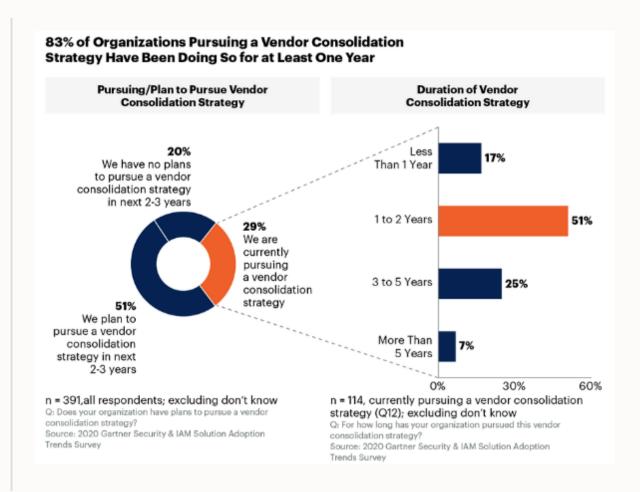


# What Does it take to Secure your Assets Today? Too Complex...

78 percent of organizations use more than 50 discrete cybersecurity products to address security issues

37 percent use more than 100 cybersecurity products.

- The large number of security products used by organizations drives up complexity and integration costs.
- Organizations want vendor consolidation to simplify operations and reduce overall costs.

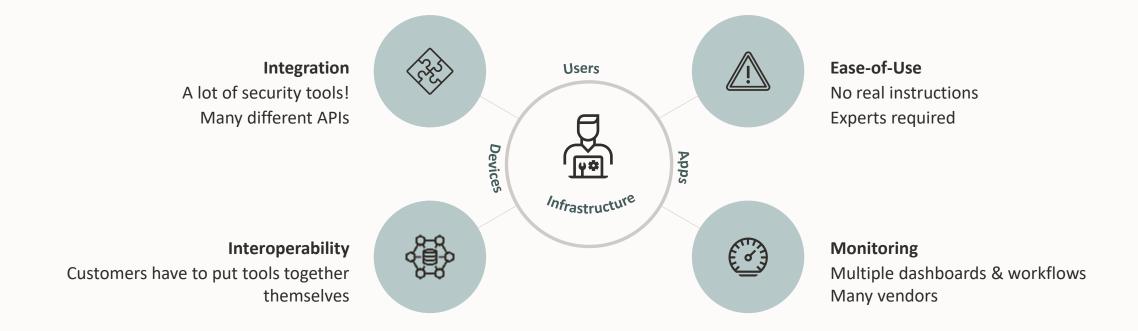


Sources:

Oracle and KPMG Cloud Threat Report 2020
Gartner: Top Security and Risk Management Trends 2021



### Will More Tools Result in Better Security?





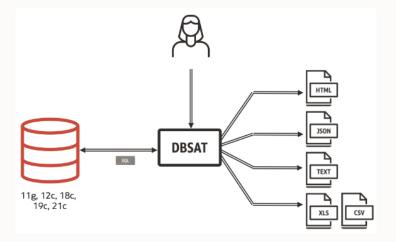
# Defense in Depth





### **Assessing Your Security**

### **Database Assessment**



### **Data Safe**



- Assess your current state
- Develop a mitigation strategy based on findings and company strategy
- Identify incremental and ongoing steps to reduce risk and improve security

### **IAM Assessment**

### **IDENTITY & ACCESS MANAGEMENT** ASSESSMENT AND ROADMAP WORKSHOP

- To-Be Architectures
- identified business benefits

grow within organizations, including cloud services and the usage of more and more mobile devices, challenges with their verification, management, auditability, compliance security and risk concerns and governance continue to grow as well. The number of regulations that directly affect IT operations is increasing dramatically, with visibility of

sensitive data is critical for any organizations to:

- · Improve operational efficiencies and increase p
- · Achieve compliance to regulatory laws and mitigate risk
- Increase security and protect enterprise and people IT asset

The "IAM assessment and roadmap service" is based on a series of workshops and collaterals, that help customers clarifying the IAM requirements based on a good understanding of their main pains and drivers, and allows for the identification of and external identities and accesses to critical applications and systems.

the relevant stakeholders:

clarifying the business pains and drivers related to IAM. The KPIs and questions are organized by categories such as "Security", "Compliance", and "Operational efficiency" (questionnaire, KPIs) and through workshops with the key business stakeholder including Information Security Officer, HR representatives, Governance / Risk & Compliance representatives. Business application owners and IT department

Capabilities prioritization: based on our experience, we'll present and discuss a list of IAM capabilities in order to manage identities and control access to applications and systems. Each capability will be presented, and prioritize based on benefits versus



# Thank you!

### Gloria Lorenzo

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7273791/

