



THE CASE OF THE MONDAYS: FLEXTIME PARAMETERS

LESSONS LEARNED FROM VERTEX PHARMACEUTICALS

DIANA CRUZ SOLASH VICE PRESIDENT, TALENT ID&E

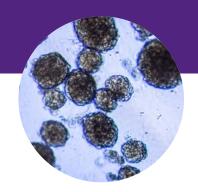
29 FEBRUARY 2024

WE ARE VERTEX

We invest in scientific innovation to create transformative medicines for people with serious diseases with a focus on specialty markets.



Patients are at the heart of everything we do



We strike at the core of serious diseases to change people's lives



We're not afraid to take on the impossible

For the lives we have changed and for those who are still waiting, we will never stop fighting until we discover cures.

OUR STRATEGY AND BUSINESS MODEL

A blueprint for serial innovation

CORPORATE STRATEGY

Vertex invests in scientific innovation to create transformative medicines for people with serious diseases with a focus on specialty markets

RESEARCH AND DEVELOPMENT STRATEGY

Combine transformative advances in the understanding of human disease and in the science of therapeutics to dramatically advance human health

- Focus on validated targets that address causal human biology
- Create predictive lab assays and clinical biomarkers
- Identify rapid path to registration and approval
- Discover and develop medicines that offer transformative benefit, regardless of modality

Investment of majority of OpEx in R&D and **BD/external innovation** Creation of Revenue high-value growth: high DIFFFRENTIATED transformative operating **BUSINESS** medicines for margins and MODEL specialty significant cash flow markets **Limited SG&A** expenses and infrastructure

©2024 Vertex Pharmaceuticals Incorporated

THE VERTEX CULTURE IN OUR OWN WORDS



We believe we can use **science** and **innovation** to do the impossible. We are **relentless** and **intense** in our approach, which is driven by our **strong sense of urgency** to bring transformative medicines to **patients** as quickly as we can. We are **inclusive**, roll up our sleeves and believe that good ideas come from everyone - we **debate vigorously**, hold each other **accountable** and **celebrate** our successes and **learn** from our failures to drive results.

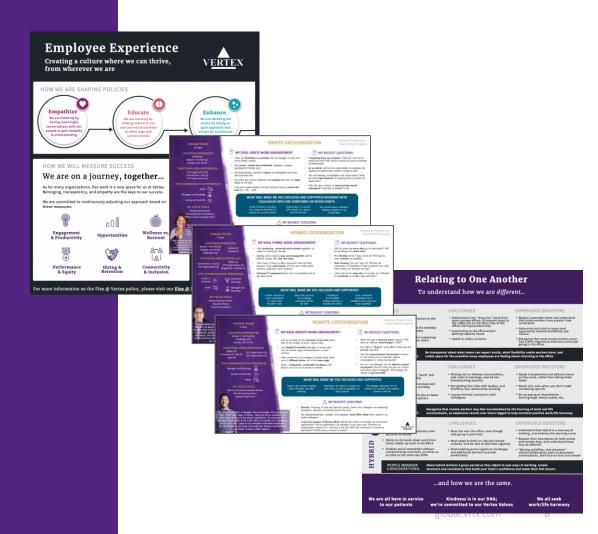
By nurturing our culture as a catalyst, we'll be intentional about fostering a committed and engaged workforce who continue to deliver for patients



WE LISTENED INTENTLY TO VERTEXIANS AS WE BUILT THE POLICY TO HELP US UNDERSTAND THE UNIQUE NEEDS AND CHALLENGES OF OUR PEOPLE

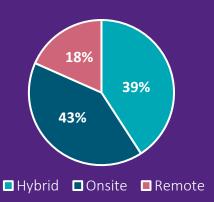
Persona details include:

- Ideal working arrangements
- Concerns
- Top questions
- Needs for inclusion and support



WE DESIGNED A GLOBAL FLEX @ VERTEX PROGRAM THAT BALANCES, ABOVE ALL, THE NEEDS OF OUR PEOPLE AND PATIENTS

OVERALL DISTRIBUTION





On-Site Hybrid Eligible

Remote up to 2 days per week

OR On-Site 5 days per week



Remote 5 days per week

Welcome on-site any time

Overall, feedback is positive:



Continued high engagement



Vertexians value complimentary amenities & re-connecting with colleagues



Manager communication is strong. Vertexians have what they need to do their jobs



Regardless of work designation, Vertexians feel connected to colleagues

Ongoing feedback mechanisms

Through frequent surveys, midyear reviews and monitoring talent processes across work categories, we're ensuring equitable opportunities.

WE HAVE USED AND WILL CONTINUE TO USE FEEDBACK AND DATA TO REFINE OUR APPROACH

- Hosted several listening sessions
- Conducted F@V Pulse Surveys
- Analyzed 90-day behavioral data to gain initial insights

What we learned...

- Consistently high eSat across all Flex categories
- Employees are coming onsite in alignment with their flex category
- Vertexians needed time to adjust to new routines and manage disruptions due to Covid
- Managers asked for more guidance on how to drive consistency + equity across teams
- Employees asked for intentionality of when we come together in-person and virtually

How we've evolved...

- Greater flexibility by enabling Hybrid workers to vary their 3 in-office days/week onsite vs. being "regularly scheduled"
- Introduced lockable storage solutions in our offices
- Encouraged teams to identify 1 day per week as **shared collaboration day**, where all hybrid members come on-site
- Many groups ask Senior Leaders to rotate coverage on Fridays

NOW, THE QUESTION IS – IN THIS NEW WORLD OF WORK, HOW DO WE MAINTAIN INTENTIONALITY AND...

EMBED CULTURE?
TEACH NEW VERTEXIANS WHAT IT IS?
NURTURE IT?

We **extend a warm welcome,** assimilate new Vertexians & delight our people at all the moments that matter



RECRUIT for our Behaviors, highlighting our employee value proposition, and by placing ID+E and belonging at the forefront

ONBOARD with our new onboarding portal and a focus on our culture from Day 1

DEVELOP OUR PEOPLE by investment in learning and by telling our story to new and existing colleagues

COMMUNICATE with ongoing culture campaigns and deliberate messaging

REWARD through our Total Rewards program

EMPOWER Vertexians as culture ambassadors

GIVE BACK through ERNs, the Vertex Foundation and Days of Service

AND CELEBRATE our success while delivering for patients and living our values – every day