

## **BUSINESS CASE BIBLIOGRAPHY**

Listed below are nearly 120 studies in a 24-year period showing a positive relationship between women on boards or senior management and better corporate performance in the companies covered in each study. The reports, from 2001 to the present, consistently show the same results no matter which country or organization conducts the study, so that even if they merely show a correlation as opposed to causality, there is clearly a direct line between a company's improved financial performance and board diversity. CWDI continues to track the business case reports to highlight the value in the private sector adopting greater gender diversity on boards of directors.

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