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The lender said a 17 per cent increase in capital markets revenue helped it report a 21 per cent rise in net profit for the three-month period — up from €227m last year, when results were hurt by restructuring costs.

The biggest financial income from capital markets revenue reported yesterday was from the French cédole 803n, which was up 43 per cent to €308m in global revenue. The capital markets arm of the banks have been helped by volatility surrounding the French presidential election.

Crédit Agricole also said capital market revenue last week reported a 23 per cent jump in global marketing revenue. The capital markets arm of the banks have been helped by volatility surrounding the French presidential election.

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